

JEFF LANDRY  
GOVERNOR



KEVIN J. DELAHOUSAYE  
LHC EXECUTIVE DIRECTOR

# Louisiana Housing Corporation

*\*An audio-video recording of these proceedings is available upon request by contacting the LHC\**

LHC Board of Directors

## **Budget and Finance Committee Meeting Minutes**

Tuesday, June 10, 2025

LHC Building, V. Jean Butler Board Room  
2415 Quail Drive  
Baton Rouge, LA 70808  
2:30 P.M.

### **Committee Members Present**

Brandon O. Williams (Committee Chairman)  
Sarah E. Collier  
Steven J. Hattier  
Board Chairwoman Wendy D. Gentry

### **Committee Members Absent**

None

### **Board Members Present**

Official Designee Karen Loftin obo La. State Treasurer John C. Fleming, MD  
Richard A. Winder

### **Board Members Absent**

Board Vice-Chairwoman Tonya P. Mabry  
Alfred E. Harrell, III  
Chance Miller  
Lance Ned  
Willie Rack  
Jennifer Vidrine

### **Staff Present**

Barry E. Brooks  
Kevin Delahoussaye  
Steven Palazzo  
Leslie Chambers  
Christine Rozas

Donna Deculus  
Brenda Evans  
Jaquincy Nelson  
Rendell Brown  
Annie Robinson

**Others Present**  
**See Sign-In Sheet**

### **CALL TO ORDER**

Budget and Finance Committee (“BFC”) Chairman Brandon O. Williams called the meeting to order at 2:45 P.M. Board Secretary Barry E. Brooks called the roll; there was a quorum.

Invocation was performed by Board Member Richard A. Winder; followed by the recital of the Pledge of Allegiance led by BFC Member Steven J. Hattier.

### **APPROVAL OF MINUTES**

Next was the approval of the Minutes of the May 13, 2025 BFC Committee Meeting.

**On a motion by BFC Member Sarah E. Collier and seconded by BFC Member Wendy D. Gentry, the Minutes of the May 13, 2025 BFC Meeting were unanimously approved, as distributed.**

### **PUBLIC COMMENTS**

BFC Chairman Williams solicited any public comments. There were none from those present.

### **BUDGET AND FINANCE COMMITTEE CHAIRMAN’S REPORT**

BFC Chairman Williams welcomed and thanked everyone for attending the Budget and Finance Committee Meeting.

### **AGENDA ITEM #5 – LHC FY 2025 OPERATING BUDGET**

Next item discussed was regarding the LHC Operating Budget for Fiscal Year 2024-2025.

The matter as introduced by Secretary Brooks.

Additional information was provided by LHC CFO Steven Palazzo, noting that he was enhancing the Financial Reports, and he discussed the HUD DPI, Energy Programs,

Operating Expenses (noting that HR was the largest expense), Auditing (noting a slight increase due to additional use of the external auditor services), Professional Services, etc.

Additional information was provided by LHC Executive Director Kevin J. Delahoussaye.

Additional information was provided by LHC Chief of Programs Brenda Evans, as related to LIHEAP matters.

BFC Chairman Williams requested tracking of LIHEAP expenditures and monitoring of the Subgrantees, as related to reallocations.

#### **AGENDA ITEM #6 – LHC BALANCE SHEET**

Next item discussed was the LHC Balance Sheet for April 2025

The matter was introduced by Secretary Books.

Additional information was provided by LHC CFO Palazzo, including Due to Other Governments matters, and the Statement on Net Position, etc.

#### **AGENDA ITEM #7 – LHC PROFIT and LOSS BY FUNDING SOURCE**

Next item discussed was regarding the LHC P&L by Funding Source for April 2025.

The matter as introduced by Secretary Brooks.

Additional information was provided by LHC CFO Palazzo, including brief discussions on the Operating Budget, Budget vs Actual Variances, P&L, etc.

Additional information was provided by LHC ED Delahoussaye, as related to the Blue Tarp Program expenses and the Homelessness NOFA.

Board Chairwoman Gentry inquired on Section 811.

LHC COP Evans noted that the Section 811 revenues had not been received but were anticipated soon.

#### **AGENDA ITEM #8 – LHC UNRESTRICTED CASH BALANCES**

Next item discussed was regarding the LHC Unrestricted Cash Balances.

The matter as introduced by Secretary Brooks.

Additional information was provided by LHC CFO Palazzo, as related to OCD draws.

Additional information was provided by LHC ED Delahoussaye, as related to LAMP transfers and deposits of excess cash in progress.

**AGENDA ITEM #9 – LHC OPERATING BUDGET FOR FY2025-2026**

Next item discussed was regarding the resolution adopting a Short-Term LHC OB for the period of July 01, 2025 – October 01, 2025.

The matter was introduced by Secretary Brooks.

Additional information was provided by LHC CFO Palazzo, noting that the Short Term OB was a “placeholder budget” based on the last three (3) months of Actuals.

BFC Member Collier inquired on the “huge payroll”.

LHC CFO Palazzo noted that he anticipated a decrease in payroll expenditures due to the recent layoffs.

BFC Member Steven J. Hattier noted his support of the Short Term OB.

**On a motion by BFC Chairman Brandon O. Williams and seconded by BFC Member Steven J. Hattier, the resolution adopting a Short-Term LHC Operating Budget for the period of July 01, 2025 - October 01, 2025, as related to the LHC Operating Budget for the Fiscal Year Ending June 30, 2026 (labeled “Exhibit A”, entitled “Louisiana Housing Corporation Fiscal Year Ending June 30, 2026 Operating Budget”); and providing for other matters in connection with the foregoing; be submitted **FAVORABLY** to the Full Board at the June 11, 2025 BODM for approval.**

**ADJOURNMENT**

There being no other matters to discuss, BFC Chairman Brandon O. Williams offered a motion for adjournment; there being no discussion or opposition, the motion passed unanimously.

**The Budget and Finance Committee Meeting adjourned at 3:16 P.M.**

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**Board Secretary, Barry E. Brooks**